

COMMITTEE REPORTS

BUDGET COMMITTEE –Committee Chairperson Garis Pugh presented the proposed Indian Lake Watershed Project Budget for 2011. After a brief explanation Garis moved the proposed 2011 ILWP Budget be approved as presented. Kay Daugherty seconded. Motion passed unanimously

WEED HARVESTER COMMITTEE – Indian Lake State Park Manager Frank Giannola updated board members on the status of the weed harvester project. Frank has contact Aquarius Systems for a final price on the machine. The base price for a weed harvester that would cut a 7 foot swath is \$121,800. Additional options and their prices that will be added are:

Automatic Greasing System	\$3400.00
Perforated Steel to capture Duckweed	485.00
Freight to ship to Indian Lake	1400.00

With the options included the total purchase price is \$127,100. A minimum 50% down payment of \$63,550.00 is required when the order is placed. The timeline for construction is 3-4 months. Aquarius Systems will provide a 2-day, on-site training session. Various fund raising ideas were discussed. It was decided to focus on a letter writing campaign. The membership mailing lists of ILWP, ILDC, Indian Lake Chamber Businesses, and various Indian Lake Homeowners Associations will be the target audiences at this time. ILDC has pledged a total of \$10,000.00 to the Weed Harvester Project to be delivered in 2 installments of \$5,000.00 each in 2011 and 2012 consecutively. Kay Daugherty moved the ILWP pledge \$20,000.00 to the Weed Harvester Project and authorized a down payment for the purchase of a 7 ft. weed harvester with the above stated options in the amount of \$65,000.00 that will be generated from the liquidation of mutual funds from the ILWP Endowment Fund. The Endowment Fund will be reimbursed in the amount of \$45,000.00 when sufficient donations are received. Kevin Braig seconded. Motion passed unanimously.

ENDOWMENT COMMITTEE – Board member Frank Dietz reported on behalf of the Endowment Committee that the committee met September 29 for the quarterly review of the ILWP Endowment Fund. It was reported that the ILWP funds are performing at 7.8% which is above the market rate of 6.9%. The committee recommended that no changes be made to the current investments.

OLD BUSINESS

ILWP FISHING TOURNAMENT FUND RAISING PROJECT – President Jim Weybright reported that there has been positive feedback received from Fishing Tournament Organizers regarding a line item donation to the ILWP on fishing tournament registrations for 2011. Tournament Organizers have offered verbal support of the fund raising project but results will not be known until the tournament season begins in 2011. The donations are strictly voluntary.

UPDATE ON LOGAN LANDING AND INDIAN TRAILS CONSTRUCTION PROJECTS – Executive Director Vicky Boots reported that the Logan County Engineer has been contacted by local landowners who are concerned about the erosion control practices at the Logan Landing and Indian Trails construction sites. The County Engineer made a site investigation and has

made recommendations about various erosion control issues that need to be addressed before winter weather arrives. He has given each project a timelines to have these issues addressed. We will be keeping a watchful eye on these sites during the winter months.

2011 LAKE GUIDE – Copies of the final ad that was sent to Lima News for the next edition of the *Indian Lake Guide* was distributed to each board member. The final publication is to be ready for Boat Show weekend the first of March.

NEW BUSINESS

2011 FUND RAISER & BANQUET DATES – The 2011 date for the 3rd annual ILWP Fish Fry and Casino Nite is scheduled for Saturday, March 26th. The ILWP Annual Meeting and Recognition Banquet is set for Thursday, August 18th.

NEW BOARD MEMBER – Frank Phelps moved Jeff Keirns be approved as a new ILWP Board Member. Kay Daugherty seconded. Motion passed unanimously. Jeff is a resident at the Cranberry Condominiums and is a current ILWP member. Jeff is retired from an agriculture chemical business and will be able to provide additional agriculture expertise to the board. Welcome aboard Jeff!

The next official ILWP Board of Directors meeting will be held on Wednesday, December 8, 2010, 9:30 A.M., at the Indian Lake State Park office.

Cliff Hoenie moved the meeting be adjourned. Bob Erwin seconded. Motion passed unanimously.